

**Final Terms**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

Issue Number: 2303/0100

**PLN 1,500,000,000 3.000 per cent. Bonds due 24th May, 2024**

Issue Price: 99.760 per cent.

**ING**

**J.P. Morgan**

**Raiffeisen Bank Polska**

**Société Générale Corporate &  
Investment Banking**

**TD Securities**

The date of these Final Terms is 2nd June, 2017.

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular. Terms defined in the Offering Circular have the same meaning in these Final Terms.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The EIB has monitored the developments in the United Kingdom following the referendum held on 23rd June, 2016 and related parliamentary decisions. The U.K. government triggered Article 50 of the Treaty on European Union on 29th March, 2017, which officially commenced the process of the U.K.'s withdrawal from E.U. membership. Until the withdrawal negotiations have been finalised, the consequences of withdrawal on the EIB are uncertain and will vary significantly depending on, among other factors, the terms of the withdrawal agreement as negotiated between the U.K. and the E.U., as well as the then prevailing economic climate and any regulatory or political uncertainty. For example, the EIB could reconsider the extent of its activities in the U.K. and the U.K. could cease to be a shareholder of the EIB.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## GENERAL PROVISIONS

1	Issue Number:	2303/0100
2	Security Codes:	
	(i) ISIN:	XS1622379698
	(ii) Common Code:	162237969
3	Specified Currency or Currencies:	Polish Zloty (PLN)
4	Principal Amount of Issue:	PLN 1,500,000,000
5	Specified Denomination:	PLN 1,000
6	Issue Date:	7th June, 2017

## INTEREST PROVISIONS

7	Interest Type:	Fixed Rate (Further particulars specified below)
8	Interest Commencement Date:	Issue Date
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	3.000 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	24th May in each year commencing 24th May, 2018, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below. There will be a short first Interest Period from, and including, the Interest Commencement Date to, but excluding, 24th May, 2018.
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	PLN 30.00 per PLN 1,000 in principal amount
	(vi) Broken Amount:	In respect of the short first Interest Period: PLN 28.85 per PLN 1,000 in principal amount
	(vii) Day Count Fraction:	Actual/Actual - ICMA
	(viii) Business Day Centre(s):	London, TARGET and Warsaw
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable

10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	24th May, 2024
17	Business Day Convention:	Following

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

18	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
19	Issuer's Optional Redemption:	Not Applicable
20	Bondholders' Optional Redemption:	Not Applicable
21	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

#### **GENERAL PROVISIONS APPLICABLE TO THE BONDS**

22	Form of Bonds:	Bearer Bonds  Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
23	New Global Note:	No
24	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Bonds are capable of meeting them the Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
25	Details relating to Partly Paid Bonds:	Not Applicable
26	Details relating to Instalment Bonds:	Not Applicable

27	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
28	Consolidation provisions:	Not Applicable
29	Business Day Centre(s):	London, TARGET and Warsaw
30	Other terms or special conditions:	Not Applicable

#### **DISTRIBUTION PROVISIONS**

31	Method of distribution:	Syndicated
	(i) If syndicated, names of Managers:	ING Bank N.V. J.P. Morgan Securities plc Raiffeisen Bank Polska S.A. Société Générale The Toronto-Dominion Bank
	(ii) If non-syndicated, name of Relevant Dealer:	Not Applicable
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	Combined management and underwriting commission of 0.062 per cent. of the Principal Amount of the Bonds being issued

#### **OPERATIONAL INFORMATION AND LISTING**

32	Any clearing system(s) other than Euroclear Bank S.A./N.V. ( <b>Euroclear</b> ) or Clearstream Banking S.A. ( <b>Clearstream, Luxembourg</b> ) and the relevant identification number(s):	The Bonds will initially settle through Euroclear and Clearstream, Luxembourg  The Issuer will make an application for the Bonds to be registered and accepted for settlement with the Central Securities Depository of Poland, Krajowy Depozyt Papierów Wartościowych S.A. (KDPW) as soon as reasonably practicable after the Issue Date
33	Agents appointed in respect of the Bonds:	<b>Fiscal Agent and principal Paying Agent</b>  Citibank, N.A., London Branch 13th Floor, Citigroup Centre Canada Square Canary Wharf London E14 5LB  <b>Paying Agent and Luxembourg Listing Agent</b>  Banque Internationale à Luxembourg S.A. 69, route d'Esch L-2953 Luxembourg

34 Listing:

Luxembourg Stock Exchange's regulated market

The Issuer will also make an application for the Bonds to be admitted and introduced to trading on the Catalyst regulated market of the Warsaw Stock Exchange (*rynek regulowany Giełdy Papierów Wartościowych w Warszawie S.A.*) as soon as reasonably practicable after the Issue Date

35 Governing law:

English

**EUROPEAN INVESTMENT BANK:**

By:



By:

